



— **Congregational Meeting** —

*August 16, 2020 @ 7PM
(online)*

Tonight's Agenda: ProJECT Forward Update

- Welcome & Opening Prayer
- Campaign Finance Update
- Brochure Update & Next Steps
- Construction Manager Selection Process
- ProJECT Forward Roadmap
- Q&A (Use "chat" function)
- Closing Prayer

Please hold all questions for the "Q & A" at the end of the meeting. Feel free to post your questions in the "Chat" bar until then.



Campaign Finance Update*

*All numbers are current
as of July 31, 2020

- Update on current ProJECT Forward Pledges:
 - **Total Pledged (17 Units):** \$1,621,780 - - **Total Cash Gifts:** \$ 579,892.75

Balance in ProJECT Forward: \$496,644

- Update on ProJECT Forward Expenses
 - “Interfund Loan” loan for 536 Cornell property has been fully repaid
 - Architect & Capital Campaign Consultant (including publishing expenses) have been paid using previously budgeted “*Property Fund*” balances
- Operating Fund Update
 - Giving Income has been strong & Expenses reduced due to COVID-19
 - *Net Income was \$12,334*

Brochure Update & Next Steps

- Concise brochure update
 - Check to see you received it (available online this week)
 - Walkthrough of mailing contents
 - Quick overview
 - Interior work as new Phase 1 priority
 - Why the change?
 - Safety
 - Cost Savings
 - Less Disruption
 - PROJECT Phases 1 & 2
 - Phase 1: Total Cost Estimated @ \$2-\$2.5M
 - Phase 2: Site-work
- Next Steps
 - Pledging throughout September & Pre-construction

Construction Manager Selection Process

- 3 Candidates: Schramm (St. Charles) - Berglund (Chicago) - Sequoia (Aurora)
- Each company submitted an RFP (Request for Proposal) based on our needs
- Interviews conducted on 8/6 & 8/7
- A matrix comparing all candidates was created to aid decision, including:
 - Cost Estimates, Company Size & Finances, Experience w/Churches & Educational Centers, etc.
- PRT nominated Schramm Construction as best fit (letters emailed 8/13)
 - Contracting for "Pre-Construction" details & final cost determined this week*

**These costs will not exceed our "Capital Improvements" budget line of \$20,000 for 2020 (hence no vote tonight)*

~Don't forget to check the website, emails, Living Waters and more for up-to-date information!~

ProJECT Forward Roadmap



- **August & September**

- Continue to solicit congregational responses, pledges and gifts for ProJECT Forward
 - *Please return all pledges before September 30th*
- Pre-Construction process unfolds

- **October & November**

- Finalize budgets and plans for construction (based on total pledges and estimated construction costs)
 - Congregational meeting to vote on final plans & budget once budget is set (date TBD)

- **December - April**

- Phase 1 (Interior Construction)

Q & A

